

Ross Holmes Virtual Lawyers Limited discounted fees inclusive of GST (on the basis of Ross Holmes Lawyers's Terms of Engagement) payable on the date we first set for signing your documents. The normal fees, which are 20% more, are payable if the discounted fees are not paid within 7 days of the due date.

**Our trust based estate and asset protection plan fees** (only if you complete our DYODOcs online questionnaires)

for Family trusts, Defined interest trusts, and Multi-generational trusts include a trust deed, memorandum of wishes, enduring powers of attorney as to property and welfare, advance health care directives, will, deed of loan/sale of assets, initial deed of gift, initial minutes for the Trust, and a chart to record loans to the Trust and loan repayments. Business/Inheritance/Special disability trusts include a trust deed, a simple memorandum of wishes, deed of loan, and initial minutes for the Trust.

	Discounted fees one person	Discounted fees couple
Family trust (discretionary trust)	\$ 2,200.00	\$ 2,750.00
Defined interest trust	\$ 2,700.00	\$ 3,500.00
Parallel trusts (two trusts)		\$ 5,400.00
Multi-generational trust (minimum fee)	\$ 3,200.00	\$ 4,250.00
Business/Inheritance/Special disability trust	\$ 1,500.00	\$ 1,500.00
Trustee company (additional fee)	\$ 520.00	\$ 520.00

See the fees chart on page 2 for the cost of property transfers and other Trust documents. **Additional fees are payable for:**

- Toll calls, Land Titles Office search fees, courier fees, bank fees, taxation and GST costs on asset sales.
- Taxation/structuring information, attendances with accountants, lawyers and other advisors are charged at our normal hourly rates.
- For Trust and sale of assets to Trusts AML attendances (minimum fee \$115.00), and AML identity and address verification at \$46.00 per person verified

**What type of Trust do you need (all are tailor made for your circumstances)? - see [www.rossholmeslawyers.com](http://www.rossholmeslawyers.com) for details**

**Family trusts:** Family trusts are normal discretionary trusts. The Settlor(s) will normally be the Principal or main beneficiary(ies), with children or other loved ones normally ranking second, and their descendants normally ranking third. Secondary Beneficiaries "inherit" only if all other beneficiaries die.

**Parallel trusts:** Parallel trusts are two trusts, where couples set up a trust each to ensure that their trust retains their pre-relationship assets if they separate and that their loved ones will ultimately "inherit" their Trust. The parallel trust may contain provisions for the other partner (such as the right to live in the Trust's home after you die on defined terms, or the right to be maintained on defined terms after your death).

**Defined interest trusts:** Defined interest trusts are normally set up by a single person or a couple entering a new relationship. These trusts provide for the single person or couple setting up the Trust to rank number one during their lifetime (with the right to live in the home(s), and for their welfare to be looked after). After their death, the other beneficiaries will have defined interests.

**Multi-generational trusts:** Multi-generational trusts are set up by those who want to ensure that their wealth is preserved in the Trust for the benefit of their loved ones, and future generations. Multi-generational trusts are ideal for those who have one child. They have in the past been used by wealthier families who have demonstrated the multi-generational wealth-preservation benefits that such trusts can achieve.

**Business trust:** Business trusts are normally established for investments where it is too risky for the main trust to own the investment. An example would be ownership of shares in a private company, where the shareholders may be required to give guarantees to landlords, banks or other creditors. Normally the beneficiaries of the business trust are confined to the principal (main) beneficiaries and the family trust.

**Our will based estate protection plan** (only if prepared using our DYODOcs intelligent document creation online questionnaires) includes the following documents: Enduring powers of attorney (EPA) as to property and welfare, advance health care directives, and wills.

	One Person	Couple
EPA for property	\$ 300.00	\$ 480.00
EPA for welfare	\$ 300.00	\$ 480.00
Advance health care directives	\$ 300.00	\$ 480.00
Simple will	\$ 350.00	\$ 560.00
Total	\$ 1,250.00	\$ 2,000.00
<b>Package cost</b>	<b>\$ 1,000.00</b>	<b>\$ 1,600.00</b>
Normal wills	\$ 450.00	\$ 720.00
Complex wills from	\$ 900.00	\$ 1,440.00
EPA's for property and welfare	\$ 500.00	\$ 800.00
List of digital assets	\$ 200.00	\$ 320.00
Funeral directives	\$ 300.00	\$ 480.00

**Additional fees are payable for:**

Toll calls, courier fees. Taxation/structuring information, attendances with accountants, lawyers and other advisors are charged at our normal hourly rates.

Additional deeds of loan (each)	\$360.00
<b>Transfer of properties to the Trust:</b> each transfer	\$775.00
Guarantees in favour of lenders - per guarantee	\$260.00
A new mortgage in favour of Trust's existing bank (if required by the Bank and no funds uplifted)	\$350.00
Discharge of a mortgage (if no loan repayment is required)	\$350.00
Transmission (including notices of sale)	\$775.00
Application for Joint Family Home (including notices of sale)	\$775.00
<b>Private company share sales.</b> share sale agreement, share transfers, waivers of pre-emptive rights, directors' resolution - <b>private companies only</b>	\$603.75
Commercial leases (between the Trust and your company only)	\$362.25
Review of other firms's trusts - up to 1 hours work. Additional time is charged on an hourly basis.	\$543.38
Deed of Variation of trust (in addition to the cost of our modern trust deed)	\$360.00
Deed of resettlement and resettlement minute	\$603.75
Deed of Retirement of Trustee - up to	\$720.00
<b>Ongoing Management (optional)</b>	
Deeds of gift - <b>per person per year</b>	\$360.00
Administration services with Kirsty Hourigan (apart from the trust administration seminars) - <b>per hour plus GST</b>	\$350.00
Simple taxation returns for one trust with no rental property	\$345.00

These fees are the discounted fees payable on the date we first set for you to sign your documents. The normal fees, which are 20% more, are payable if the fees are not paid within 7 days of the due date.

These services are provided on the basis detailed in Ross Holmes Lawyers's Terms of Engagement. For our Terms of Engagement see: <https://rossholmeslawyers.com/terms-of-engagement> .

**Date:**

Signed by Ross Holmes Trusts (a division of Ross Holmes Virtual Lawyers Limited):

I/We hereby accept the quotation given.

Signed: